

NOTICE

April, 2003

TO: All Insurers Submitting Policy Form Filings

RE: Regulation 78

Adopted effective January 1, 2003, Regulation 78 provides for the uniform and practicable administration of policy form, rate and advertising filings. The provisions of this new law will assist all insurers doing business in Louisiana in complying with the form filing, review and approval requirements of the Louisiana Insurance code.

The “grace period” allowed for insurers to become familiar with the new requirements of Regulation 78 will expire May 1, 2003. Policy form filings received on or after this date that do not meet all requirements of Regulation 78 will be promptly disapproved. Among other mandates, policy form filings must meet the following conditions.

- “Complete Filing” – a single insurance product, including filing fees, Transmittal Document, and all items described under the *General Filing Requirements* of Regulation 78 (some exceptions apply).
- “Statements of Compliance” – a form generated by the Louisiana Department of Insurance’s Policy Form Matrix, detailing the legal requirements specific to a particular insurance product.
- “Certification of Compliance” – Directive 174, effective May 1, 2003, designates those insurance products that must be filed pursuant to the requirements for *Certified Approval* and those which may be filed either for *Certified Approval* or as ordinary filings subject to the requirements for *Compliance Review*.

In order to ensure prompt approval of your policy form, advertising and rate filings, please visit our website at the address shown below. A copy of Regulation 78 and access to our Policy Form Matrix, with detailed instructions, are available.

www.lidi.state.la.us/ldipolicymatrix